

Net Cash Flow (Before Tax)
 Super X Printer Lease Analysis
 Example

September 24, 2009
 Investit Decisions
 A1 Lease Example. Expenses Only Yearly Proj

Year	Investment	Working Capital		Financing		Operating Cash Flow (Before Tax)	Sale Proceeds (Before Tax)	Net Cash Flow (Before Tax)
		Additions	Reductions	Borrow	Paid Back			
Year 1 Jan-Year 1 Dec	\$ (50,000)	-	-	-	-	\$ (81,600)	-	\$ (131,600)
Year 2 Jan-Year 2 Dec	-	-	-	-	-	(82,500)	-	(82,500)
Year 3 Jan-Year 3 Dec	-	-	-	-	-	(83,424)	-	(83,424)
Year 4 Jan-Year 4 Dec	-	-	-	-	-	(84,384)	-	(84,384)
Year 5 Jan-Year 5 Dec	-	-	-	-	-	(85,368)	-	(85,368)
Year 6 Jan-Year 6 Dec	-	-	-	-	-	(86,376)	-	(86,376)
							Total	\$ (553,652)

Financial Returns (Before Tax)		
Net Present Value (NPV) at 12.00%		(\$ 393,834)
Annual Equivalent Costs at 12.00%		(\$ 95,790)

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		Additions	Reductions	Borrow	Paid Back			
Year 1 Jan-Year 1 Dec	\$ (50,000)	-	-	-	-	\$ (52,197)	-	\$ (102,197)
Year 2 Jan-Year 2 Dec	-	-	-	-	-	(51,068)	-	(51,068)
Year 3 Jan-Year 3 Dec	-	-	-	-	-	(52,949)	-	(52,949)
Year 4 Jan-Year 4 Dec	-	-	-	-	-	(54,475)	-	(54,475)
Year 5 Jan-Year 5 Dec	-	-	-	-	-	(55,753)	-	(55,753)
Year 6 Jan-Year 6 Dec	-	-	-	-	-	(56,862)	2,357	(54,505)
							Total	\$ (370,947)

Financial Returns (After Tax)
 Net Present Value (NPV) at 7.80% (\$ 298,000)
 Annual Equivalent Costs at 7.80% (\$ 64,071)