

**Project Comparison Report (Before Tax)**

September 24, 2009  
Investit Decisions

**Net Cash Flow (Before Tax)**

Year	0	Make Analysis	Outsource Analysis
	<b>0</b>	(6,400,000)	(600,000)
	<b>1</b>	(3,954,000)	(3,726,000)
	<b>2</b>	(3,670,310)	(3,645,080)
	<b>3</b>	(3,792,535)	(3,824,184)
	<b>4</b>	(3,983,822)	(6,446,135)
	<b>5</b>	(4,153,535)	(6,639,242)
	<b>6</b>	(8,332,173)	(6,838,105)
	<b>7</b>	(4,300,224)	(9,788,960)
	<b>8</b>	(4,498,631)	(10,088,495)
	<b>9</b>	(3,052,132)	(9,863,335)
Total		(46,137,364)	(61,459,536)

**Financial Return Before Tax**

<b>Internal Rate of Return (IRR)</b>	N/A	N/A
MIRR	N/A	N/A
Short term financing rate		
Short term reinvestment rate		
<b>Net Present Value (NPV)</b>	(\$ 28,637,815) at 13.00%	(\$ 28,835,199) at 15.00%
<b>Annual Equivalency</b>	(\$ 5,580,620) at 13.00%	(\$ 6,043,108) at 15.00%
<b>Benefit to Cost Ratio</b>	N/A	N/A
<b>Payback Period (Years)</b>	N/A	N/A
<b>Discounted Pay Back Period (Years)</b>	N/A	N/A

**Note**

Unable to calculate the IRR and MIRR because all the Cash Flows are negative.