

Project Comparison Report (Before Tax)

September 24, 2009
Investit Decisions

Net Cash Flow (Before Tax)

Year	0	Keep Example with Revenue & Expenses	Replace Example with Revenue & Expenses
	0	-	(5,668,479)
	1	(64,617)	565,586
	2	(42,787)	745,636
	3	619,839	840,149
	4	741,965	939,348
	5	764,139	1,043,461
	6	786,282	1,152,735
	7	808,303	1,267,422
	8	830,102	2,546,205
	9	926,566	3,852,539
Total		5,369,792	7,284,604

Financial Return Before Tax

Internal Rate of Return (IRR)	246.54%	14.62%
MIRR	57.86%	10.39%
Short term financing rate	8.000%	8.000%
Short term reinvestment rate	2.500%	2.500%
Net Present Value (NPV)	\$ 2,550,627 at 13.00%	\$ 473,360 at 13.00%
Annual Equivalency	\$ 497,038 at 13.00%	\$ 92,243 at 13.00%
Benefit to Cost Ratio	86.39 at 13.00%	0.97 at 13.00%
Payback Period (Years)	2.17	6.30
Discounted Pay Back Period (Years)	2.21 at 13.00%	8.63 at 13.00%