



Project Comparison Report (Before Tax)

September 24, 2009
Investit Decisions

Net Cash Flow (Before Tax)

| Year | 0 | Buy | Lease |
|-------|---|-----------|-----------|
| | 0 | (150,000) | (50,000) |
| | 1 | (62,040) | (81,600) |
| | 2 | (63,270) | (82,500) |
| | 3 | (64,541) | (83,424) |
| | 4 | (65,840) | (84,384) |
| | 5 | (67,192) | (85,368) |
| | 6 | 6,429 | (86,376) |
| Total | | (466,454) | (553,652) |

Financial Return Before Tax

| | | |
|---|------------------------|------------------------|
| Internal Rate of Return (IRR) | N/A | N/A |
| MIRR | N/A | N/A |
| Short term financing rate | | |
| Short term reinvestment rate | | |
| Net Present Value (NPV) | (\$ 378,482) at 12.00% | (\$ 393,834) at 12.00% |
| Annual Equivalency | (\$ 92,057) at 12.00% | (\$ 95,790) at 12.00% |
| Benefit to Cost Ratio | N/A | N/A |
| Payback Period (Years) | N/A | N/A |
| Discounted Pay Back Period (Years) | N/A | N/A |

Note

Unable to calculate the IRR and MIRR because all the Cash Flows are negative.