



Cash Flow on Disposition (Before Tax)

Salvage Value		\$	70,000
Less: Selling Expenses			-
Legal Fees			-
Removal Costs			45,000
Cash Flow on Disposition (Before Tax)			25,000

Cash Flow on Disposition (After Tax)

Net Salvage Value			25,000
Less: Capital Gains Tax			
Net Salvage Value	25,000		
Less Cost Basis	550,000		
Capital Gains	-	x 35.00%	-
Less: Recaptured Depreciation Tax			
Tax Value of Investments on Sale	70,000		
Less Adjusted Basis	22,223		
Recaptured Depreciation	47,777	x 35.00%	16,722
Cash Flow on Disposition (After Tax)			8,278