



**Net Cash Flow (Before Tax)**  
 Pump Casing. Outsource Analysis  
 Casing for Excel Pump Line

September 24, 2009  
 Investit Decisions  
 A1 Outsource Example. Expenses Only Yearly Proj

Year	Investment	Working Capital		Financing		Operating Cash Flow (Before Tax)	Sale Proceeds (Before Tax)	Net Cash Flow (Before Tax)
		Additions	Reductions	Borrow	Paid Back			
Year 1 Jan-Year 1 Dec	\$ (550,000)	\$ (250,000)	-	-	-	\$ (3,726,000)	-	\$ (4,526,000)
Year 2 Jan-Year 2 Dec	-	-	-	-	-	(3,645,080)	-	(3,645,080)
Year 3 Jan-Year 3 Dec	-	-	-	-	-	(3,824,184)	-	(3,824,184)
Year 4 Jan-Year 4 Dec	-	-	-	-	-	(6,446,135)	-	(6,446,135)
Year 5 Jan-Year 5 Dec	-	-	-	-	-	(6,639,242)	-	(6,639,242)
Year 6 Jan-Year 6 Dec	-	-	-	-	-	(6,838,105)	-	(6,838,105)
Year 7 Jan-Year 7 Dec	-	-	-	-	-	(9,788,960)	-	(9,788,960)
Year 8 Jan-Year 8 Dec	-	-	-	-	-	(10,088,495)	-	(10,088,495)
Year 9 Jan-Year 9 Dec	-	-	250,000	-	-	(10,138,335)	25,000	(9,863,335)
							Total	\$ (61,659,536)
<b>Financial Returns (Before Tax)</b>								
Net Present Value (NPV) at 15.00%		(\$ 29,035,199)						
Annual Equivalent Costs at 15.00%		(\$ 6,085,023)						



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		Additions	Reductions	Borrow	Paid Back			
Year 1 Jan-Year 1 Dec	\$ (550,000)	\$ (250,000)	-	-	-	\$ (2,488,011)	-	\$ (3,288,011)
Year 2 Jan-Year 2 Dec	-	-	-	-	-	(2,331,524)	-	(2,331,524)
Year 3 Jan-Year 3 Dec	-	-	-	-	-	(2,456,513)	-	(2,456,513)
Year 4 Jan-Year 4 Dec	-	-	-	-	-	(4,166,904)	-	(4,166,904)
Year 5 Jan-Year 5 Dec	-	-	-	-	-	(4,296,797)	-	(4,296,797)
Year 6 Jan-Year 6 Dec	-	-	-	-	-	(4,426,058)	-	(4,426,058)
Year 7 Jan-Year 7 Dec	-	-	-	-	-	(6,344,113)	-	(6,344,113)
Year 8 Jan-Year 8 Dec	-	-	-	-	-	(6,544,278)	-	(6,544,278)
Year 9 Jan-Year 9 Dec	-	-	250,000	-	-	(6,498,529)	8,278	(6,240,251)
							Total	\$ (40,094,448)
<b>Financial Returns (After Tax)</b>								
Net Present Value (NPV) at 9.75%		(\$ 24,082,273)						
Annual Equivalent Costs at 9.75%		(\$ 4,140,195)						