



**Project Comparison Report (Before Tax)**

September 24, 2009  
Investit Decisions

**Net Cash Flow (Before Tax)**

Year	0	Keep Example with Revenue & Expenses	Replace Example Revenue & Expenses
	0	-	(5,668,479)
	1	(64,617)	565,586
	2	(42,787)	745,636
	3	(480,162)	840,149
	4	741,965	939,348
	5	764,139	1,043,461
	6	786,282	1,152,735
	7	808,303	1,267,422
	8	830,102	2,546,205
	9	926,566	3,852,539
Total		4,269,792	7,284,604

**Financial Return Before Tax**

<b>Internal Rate of Return (IRR)</b>	93.24%	14.62%
MIRR	30.26%	10.39%
Short term financing rate	8.000%	8.000%
Short term reinvestment rate	2.500%	2.500%
<b>Net Present Value (NPV)</b>	\$ 1,788,272 at 13.00%	\$ 473,360 at 13.00%
<b>Annual Equivalency</b>	\$ 348,479 at 13.00%	\$ 92,243 at 13.00%
<b>Benefit to Cost Ratio</b>	4.75 at 13.00%	0.97 at 13.00%
<b>Payback Period (Years)</b>	3.79	6.30
<b>Discounted Pay Back Period (Years)</b>	3.93 at 13.00%	8.63 at 13.00%